



Market Indicators

TOP GAINER	%	TOP LOSER	%
GAIL	3.11	BHEL	(5.08)
RANBAXY	1.43	BHARTIARTL	(4.59)
BAJAJ AUTO	1.31	SESAGOA	(4.11)
LUPIN	0.89	DLF	(4.07)
SUNPHARMA	0.79	RELINFRA	(3.93)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6280.68	(87.10)	(1.37)
SMALL CAP	6041.78	(96.07)	(1.57)
IPO	1593.78	(29.89)	(1.84)

Sectoral Indices

AUTO	10337.95	(134.54)	(1.28)
BANKEX	13209.63	(265.95)	(1.97)
CD	6914.58	(87.36)	(1.25)
CG	9521.55	(262.82)	(2.69)
FMCG	5864.86	(24.15)	(0.41)
HC	8064.33	(19.12)	(0.24)
IT	6817.25	(47.05)	(0.69)
METAL	8810.96	(234.66)	(2.59)
OIL & GAS	8665.87	(115.46)	(1.31)
POWER	1718.58	(34.88)	(1.99)
PSU	6645.63	(141.49)	(2.08)
REALTY	1950.09	(73.44)	(3.63)
TECK	3878.85	(50.68)	(1.29)

Currency Movement

USDINR	54.26	0.03↓
EURINR	70.21	0.20↑
GBPINR	81.94	↔
JPYINR	56.87	0.63↓

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	904	1958	108
NSE	336	1173	67

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	3881.39	1481.04
CASH SELL	3818.76	1409.66
(Provisional)	+62.63	+71.38

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	2639.80	3445.34	(805.54)
Index Options	38823.47	39356.29	(532.82)
Stock Futures	2127.35	2154.72	(27.38)
Stock Options	2488.48	2499.30	(10.82)
Total			(1376.56)

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

Yesterday the Nifty opened with bullish gap on back of positive Asian cues and traded volatile. The RBI cuts the repo rate by 25bps which was in line with market expectation but there was hawkish statement by the Apex bank that there are limited monetary easing, and there was a negative sentiment for the market on expectation of pause of further rate cut by RBI. The Nifty further pulled down after the news of biggest coalition alliance DMK withdrawing support. And at end of the day Nifty nosedived by 89.30 points to closed at 5745.95 levels.

- ◆ On daily chart the price action has formed large bear candle with lower high lower low indicates the firm grip of bears in the present scenario. Since February 2013, the 5971 region has emerged as a bear's stronghold as the index has reverted sharply lower from the said area.
- ◆ The sequence of lower high lower low in indices from the swing high of 5971 and yesterday's low of 5724 could probable lower bottom of current trend. The upper area of bullish gap created on March 5, 2013 is at 5722 and lower area 5712. Hence the 5700 emerged as strong support at current juncture.
- ◆ Immediate resistances are placed between 5959 (66% retracement level of its fall from 6112 to 5663) & 5971 (20th February 2013 & 3rd March 2013 Highs). A decisive Daily Close above 5971 would complete an Inverse Head & Shoulders pattern. This would confirm continuation of the up-move since the low of 5663. Minimum target as per the pattern would be placed at 6278. Hence, the Nifty would then be expected to target 6300 levels.
- ◆ At last week's low (5791), the index took support precisely at the rising gap area formed on March 6, between 5784 and 5795. A sustained break and close below 5800 would put bullish efforts on the back foot and even challenge early March lows of 5663.

For today trend deciding level for Nifty placed at 5778 if Nifty trade above this level then it may go up to 5798 - 5820 - 5850 level. However if Nifty trade below 5778 then it may find immediate support at 5730 level any violation of such support would signal further decline up to 5700 - 5662 level.

Indian Index Movement

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19345.91	5859.50	5 Days	19332	5843
HIGH	19378.61	5863.60	20 Days	19290	5833
LOW	18939.47	5724.30	48 Days	19582	5925
CLOSE	19293.20	5745.95	100 Days	19325	5863
CHANGE IN PTS	(285.10)	(89.30)	120 Days	19228	5835
CHANGE IN %	(1.48)	(1.51)	200 Days	18487	5607

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	18670	18839	19109	19278	19548	19332	19290	19600
NIFTY	5639	5692	5778	5832	5917	5843	5833	5934
BANK NIFTY FUTURE	11193	11363	11621	11791	12049	11824	11929	12382
NIFTY FUTURE	5653	5703	5786	5835	5920	5862	5847	1950
NIFTY COMPONENTS								
ACC	1166	1181	1205	1220	1245	1236	1268	1313
AMBUJACEM	175	177	180	182	186	185	192	194
ASIANPAINT	4833	4871	4938	4976	5043	4921	4605	4503
AXISBANK	1258	1290	1313	1345	1368	1337	1379	1408
BAJAJ-AUTO	1787	1811	1834	1858	1880	1850	1950	2031
BANKBARODA	680	691	709	720	738	717	726	797
BHARTIARTL	269	281	296	309	324	309	313	327
BHEL	178	182	189	193	200	195	202	212
BPCL	359	371	384	395	409	392	389	396
CAIRN	278	283	290	295	303	294	300	317
CIPLA	374	379	387	392	400	385	380	396
COALINDIA	286	292	297	303	308	301	303	321
DLF	247	253	264	269	280	273	273	262
DRREDDY	1769	1783	1797	1811	1825	1810	1798	1863
GAIL	310	317	321	327	331	327	335	347
GRASIM	2815	2853	2909	2947	3003	2960	3000	3039
HCLTECH	766	774	788	796	809	789	753	703
HDFC	758	771	793	806	828	807	796	808
HDFCBANK	613	622	633	642	653	640	644	656
HEROMOTOCO	1554	1600	1650	1696	1746	1673	1679	1750
HINDALCO	90	92	94	95	98	95	100	113
HINDUNILVR	443	448	458	463	473	456	451	472
ICICIBANK	991	1012	1042	1063	1093	1070	1088	1138
IDFC	140	144	150	154	160	154	154	164
INFY	2816	2836	2861	2881	2906	2867	2902	2771
ITC	302	304	306	308	310	303	296	295
JINDALSTEL	326	334	345	353	364	353	356	400
JPASSOCIAT	69	70	72	74	76	74	73	81
KOTAKBANK	620	629	645	654	670	653	659	659
LT	1428	1449	1483	1505	1539	1501	1447	1508
LUPIN	606	613	618	625	630	609	600	597
M&M	845	862	891	907	937	909	896	903
MARUTI	1313	1339	1361	1387	1409	1385	1417	1508
NTPC	142	143	145	146	148	146	149	152
ONGC	291	300	310	319	328	317	318	317
PNB	745	757	780	793	815	789	811	854
POWERGRID	103	105	107	109	112	109	109	111
RANBAXY	429	434	438	444	448	433	411	445
RELIANCE	798	812	825	839	852	842	840	862
RELINFRA	380	388	402	410	424	416	438	493
SBIN	2115	2159	2214	2259	2314	2230	2190	2332
SESAGOA	149	152	158	161	166	162	161	176
SIEMENS	549	559	577	587	604	560	537	602
SUNPHARMA	821	830	840	848	858	835	814	767
TATAMOTORS	272	277	283	288	295	292	296	304
TATAPOWER	97	98	98	98	99	99	98	102
TATASTEEL	330	335	343	348	357	351	353	387
TCS	1527	1537	1551	1561	1575	1561	1527	1414
ULTRACEMCO	1827	1856	1889	1917	1950	1905	1903	1921
WIPRO	425	429	434	438	443	437	429	415



Economic Calendar

Date	Impact	IST	Location	Indicator	Unit	Forecast	Previous	Actual
March 20, 2013	Medium	12:30	Euro Zone	German PPI (M o M)	%	0.2	0.8	
	Medium	14:30	Euro Zone	Current Account	B	7.9	13.9	
	High	15:00	Britain	Claimant Count Change	K	-5.2	-12.5	
	High	15:00	Britain	MPC Meeting Minutes		0-0-9	0-0-9	
	Medium	15:00	Britain	Unemployment Rate	%	7.8	7.8	
	Low	15:00	Britain	Average Earnings Index 3m/y	%	1.5	1.4	
	Medium	NA	Euro Zone	German 10-y Bond Auction			1.66 1.2	
	High	18:00	Britain	Annual Budget Release				
	Medium	20:00	USA	Crude Oil Inventories	MBRL		+2.6	
	Low	20:30	Euro Zone	Consumer Confidence				
	High	23:30	USA	FOMC Economic Projections				
	High	23:30	USA	FOMC Statement				
	Medium	23:30	USA	Federal Funds Rate	%	<0.25	<0.25	
March 21, 2013	High	0:00	USA	FOMC Press Conference				



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Contact Us: research@urjatrade.com

Web: www.LAAVLE.com

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